

# Numbers!

PCC's Finance Newsletter

February 2019



Welcome back to **Numbers!** The Newsletter about the College's Finances. Our goal is to inform and educate the College community with useful and timely finance and budget information that impacts PCC. Enjoy!

## News

- On December 10, 2018 the Governing Board held a [Study Session](#) to review and discuss the Fiscal Year (FY) 2018 financial results, FY 2019 budget update, and FY 2020 budget outlook. Video of the meeting may be found [here](#).
- On March 4, 2019 the Governing Board will hold a Study Session to discuss the FY 2020 Budget, providing direction on salaries and wages, tuition, property taxes, revenue enhancements, and expenditure reductions. [Financial indicators](#), [comparative metrics](#), and an update on [Expenditure Limitation](#) will serve as the foundation for this discussion. The Governing Board will set tuition for Academic Year 2019-2020 on March 13, 2019.
- The actions and directions provided by the Governing Board will guide the development of the FY 2020 budget. Dr. David Bea will be presenting a summary of this information and holding discussions at locations College-wide, beginning in April. The full schedule will be announced in March.
- The College's [Comprehensive Annual Financial Report](#) for the year ending June 30, 2018 is available. A summary was provided to the Governing Board at their January 6, 2019 meeting, and the Governing Board's Finance and Audit Committee will review the report at their meeting on March 1, 2019.
- The State of Arizona Office of the Auditor General released the [Audited Full-Time Equivalent Student Report](#) for the year ending June 30, 2018. PCC's total FTSE for Fiscal Year 2018 was 14,783, which represents a flat enrollment when compared with Fiscal Year 2017's 14,779 FTSE.

## State of Arizona Legislative and Budget News

- Arizona Governor Doug Ducey gave his State of the State Address on January 14, 2019. The full presentation is available [online](#).
- On January 18, 2019 Governor Ducey released his [FY20 budget](#). The budget proposes:
  - A one-time funding allocation of \$20 million for expansion of the Aviation Technology Center. Governor Ducey will [visit](#) the Aviation Technology Center on February 15, 2019
  - A \$21 million allocation for the Arizona Teachers Academy
  - No change to funding for Adult Education programs in Arizona

The [Executive Budget Summary](#) and the [State Agency Budgets](#) are posted online.