

PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



September 12, 2014

Janice K. Brewer
Governor

David Raber
Chairman

David W. Bea
Executive Vice Chancellor for Finance and Administration
Pima Community College
4905C East Broadway Boulevard
Tucson, AZ 85709

Jim Brodnax Member	Kevin McCarthy Member
Jeff Lindsey Member	Fred Stiles Member

Dear Mr. Bea:

On September 11, 2014, the Property Tax Oversight Commission met to review primary property tax levy limits for counties, cities, towns, and community colleges per A.R.S. § 42-17003.

Upon review of the levy limit for your governing body, as enclosed, the Commission found it to be in proper order. The Commission also determined your jurisdiction was in compliance with the Truth in Taxation notice and hearing requirements.

If you have any questions or want to confirm next year's Truth in Taxation calculation after the 2015 Levy Limit Worksheets are available, please feel free to contact Darlene Teller at (602) 716-6436.

Thank you for your cooperation with the Commission.

Sincerely,

A handwritten signature in black ink, appearing to read "DR", with a long horizontal stroke extending to the right.

David Raber
Chairman

cc: Sharon Bronson, Chairman, Pima County Board of Supervisors
Bill Staples, Pima County Assessor
Thomas Burke, Finance Director, Pima County

2014 LEVY LIMIT WORKSHEET

PIMA COUNTY - PIMA COMMUNITY COLLEGE

MAXIMUM LEVY	2013
---------------------	-------------

A.1. Maximum Allowable Primary Tax Levy	\$96,348,660
A.2. A.1 multiplied by 1.02	\$98,275,633

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2014
--	-------------

B.1. Centrally Assessed	\$520,517,084
B.2. Locally Assessed Real Property	\$6,571,388,294
B.3. Locally Assessed Secured Personal Property	\$20,521,194
B.4. Locally Assessed Unsecured Personal Property	\$252,217,511
B.5. Total Assessed Value (B.1 through B.4)	\$7,364,644,083
B.6. B.5. divided by 100	\$73,646,441

CURRENT YEAR NET ASSESSED VALUES	2014
---	-------------

C.1. Centrally Assessed	\$560,125,604
C.2. Locally Assessed Real Property	\$6,670,567,615
C.3. Locally Assessed Secured Personal Property	\$20,526,899
C.4. Locally Assessed Unsecured Personal Property	\$267,261,870
C.5. Total Assessed Value (C.1 through C.4)	\$7,518,481,988
C.6. C.5. divided by 100	\$75,184,820

LEVY LIMIT CALCULATION	2014
-------------------------------	-------------

D.1. LINE A.2	\$98,275,633
D.2. LINE B.6	\$73,646,441
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3344
D.4. LINE C.6	\$75,184,820
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$100,326,624
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$100,326,624

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION	2014
--	-------------

E.1. ACCEPTED TORTS	\$0
E.2. ADJUSTED ALLOWABLE LEVY LIMIT (D.8 + E.1)	\$100,326,624

OVER LEVY CALCULATION	2014
------------------------------	-------------

F.1. ACTUAL PRIMARY PROPERTY TAX LEVY	\$100,326,624
F.2. OVER\ (UNDER) LEVY (F.1 - E.2)	\$0

TAX RATE 1.3344