

PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



September 11, 2012

Janice K. Brewer
Governor

John A. Greene
Chairman

Mr. David Bea, Executive Vice Chancellor
Pima Community College
4905 D. East Broadway Blvd
Tucson, AZ 85709

Lester Abrams Member	Jim Brodnax Member
Kevin McCarthy Member	Fred Stiles Member

Dear Mr. David Bea:

On September 10, 2012, the Property Tax Oversight Commission met to review primary property tax levy limits for counties, cities, towns, and community colleges per A.R.S. § 42-17003. Upon reviewing the levy limit for your governing body, as enclosed, the Commission found it to be in proper order.

The Commission also determined your jurisdiction was in compliance with the Truth in Taxation notice and hearing requirements.

If you have any questions or want to confirm next year's Truth in Taxation calculation after the 2013 Levy Limit Worksheets are available, please feel free to contact Darlene Teller at (602) 716-6436 or Georganna Meyer of the Arizona Department of Revenue.

Thank you for your cooperation with the Commission.

Sincerely,

A handwritten signature in cursive script that reads "John A. Greene".

John A. Greene
Chairman

cc: Ramón O. Valadez, Chairman, Pima County Board of Supervisors
Bill Staples, Pima County Assessor
Tom Burke, Finance Director, Pima County

2012 LEVY LIMIT WORKSHEET

PIMA COUNTY - COMMUNITY COLLEGE
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MAXIMUM LEVY	2011
A.1. Maximum Allowable Primary Tax Levy	\$90,131,564
A.2. A.1 multiplied by 1.02	\$91,934,195

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2012
B.1. Centrally Assessed	\$626,784,647
B.2. Locally Assessed Real Property	\$7,060,830,334
B.3. Locally Assessed Secured Personal Property	\$22,698,907
B.4. Locally Assessed Unsecured Personal Property	\$294,920,374
B.5. Total Assessed Value (B.1 through B.4)	\$8,005,234,262
B.6. B.5. divided by 100	\$80,052,343

CURRENT YEAR NET ASSESSED VALUES	2012
C.1. Centrally Assessed	\$635,525,958
C.2. Locally Assessed Real Property	\$7,105,089,625
C.3. Locally Assessed Secured Personal Property	\$22,843,328
C.4. Locally Assessed Unsecured Personal Property	\$310,478,823
C.5. Total Assessed Value (C.1 through C.4)	\$8,073,937,734
C.6. C.5. divided by 100	\$80,739,377

LEVY LIMIT CALCULATION	2012
D.1. LINE A.2	\$91,934,195
D.2. LINE B.6	\$80,052,343
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.1484
D.4. LINE C.6	\$80,739,377
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$92,721,101
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$92,721,101

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION	2012
E.1. ACCEPTED TORTS	\$0
E.2. ADJUSTED ALLOWABLE LEVY LIMIT (D.8 + E.1)	\$92,721,101

OVER LEVY CALCULATION	2012
F.1. ACTUAL PRIMARY PROPERTY TAX LEVY	\$92,721,101
F.2. OVER\ (UNDER) LEVY (F.1 - E.2)	\$0

TAX RATE 1.1484