

# Numbers!

PCC's Finance Newsletter

May 2015



Welcome back to **Numbers!** The Newsletter about the College's Finances! Our goal is to inform and educate the College community with useful and timely finance and budget information that impacts PCC. Enjoy!

## News

- Chancellor Lambert and Executive Vice Chancellor David Bea have recently made numerous presentations to the College community regarding the PCC Financial and Budget Outlook for fiscal year 2016. In addition, on May 6, 2015 they [presented details of a PCC Administrative Reorganization](#). Links to each of these presentations are available on the [Budget webpage](#) and video of presentations to the Board of Governors, including budget related presentations by David Bea, may be viewed on the Board's [Meeting Video & Presentations webpage](#).
- A [recent communication](#) from Chancellor Lambert provided an update of the College's Finances and David Bea wrote an accompanying [in-depth analysis](#). Please take the time to read these very important communications.
- College staff were invited to provide comments using a Campus Leadership Structure survey and over 275 of you provided important feedback. Thank you! The [GREAT IDEAS survey](#) and the [Staff Work Schedule survey](#) are still open. Please participate in these important surveys.
- The College continues to monitor revenues and expenditures and monthly analysis is provided to the Board of Governors each month. Monthly reports are available on the [Finance Reports webpage](#).
- The College's [fiscal year 2016 budget calendar](#) is regularly updated with the latest finance and budget related presentations as well as updated financial information.
- At the May 13, 2015 Board of Governors meeting, the preliminary proposed fiscal year 2016 budget, tax rate, and tax levy will be presented to the Board of Governors. If required, the proposed budget and 'Truth in Taxation Notice of Tax Increase' will subsequently be published as required by Arizona Revised Statutes. Also at this meeting, the proposed fiscal year 2016 and 2017 Capital Budget and Projects will be presented to the Board of Governors for approval.
- On June 10, 2015, the Board of Governors has scheduled a Public Hearing on the proposed fiscal year 2016 budget, property tax rates, and tax levies. Afterwards, a Special Meeting to vote on property tax levies and rates and the fiscal year 2015-2016 budget is also scheduled. The fiscal year 2016 budget year starts July 1, 2015.
- The Board of Governors Finance and Audit Committee has been meeting as [scheduled](#), and you can find the latest information on their [meeting agendas, notices and supporting materials webpage](#). A summary of Committee activities will be made to the Board of Governors at their May 13, 2015 meeting.
- Enrollment for the Summer 2015 semester is currently UP— when compared to the same period of last year!

## Fiscal Year 2016 and State of Arizona Budget and Outlook

- The latest [Joint Legislative Budget Committee \(JLBC\)](#) financial report prepared for the Arizona Legislature in [April 2015](#) states that fiscal year-to-date, General Fund revenues of \$6.17 billion have been offset by \$7.51 billion of expenditures. In addition JLBC Staff has published a [Summary of the FY 2016 Enacted Budget](#).