

Numbers!

PCC's Finance Newsletter

January 2017



Welcome back to **Numbers!** The Newsletter about the College's Finances. Our goal is to inform and educate the College community with useful and timely finance and budget information that impacts PCC. Enjoy!

News

- On December 14, 2016 the Governing Board held a Study Session to review [three potential budget scenarios](#) for fiscal years 2018-2020. Dr. David Bea will be presenting a summary of this information and holding discussions at locations College-wide:

Friday, January 27, 2017	Community Campus	9:00 a.m. – 10:30 a.m.	A109/112
	Downtown Campus	11:00 a.m. – 12:30 p.m.	Amethyst Room
	West Campus	1:30 p.m. – 3:00 p.m.	J-G05
	M & S	3:30 p.m. – 5:00 p.m.	Room 105
Monday, January 30, 2017	District Office	9:00 a.m. – 10:30 a.m.	C-105
	East Campus	11:00 a.m. – 12:30 p.m.	Community Room
	Desert Vista Campus	1:30 p.m. – 3:00 p.m.	F-123
	Northwest Campus	3:30 p.m. – 5:00 p.m.	G-105

- The College's [Comprehensive Annual Financial Report](#) for the year ending June 30, 2016 was recently published. Highlights include a message from Chancellor Lambert and easy to read data tables.
- The State of Arizona Office of the Auditor General released the [Audited Full-Time Equivalent Student Report](#) for the year ending June 30, 2016. PCC's total FTSE for Fiscal Year 2016 was 15,382, which represents a ~6.5% decline in enrollment from Fiscal Year 2015's 16,458 FTSE. Due to the passage of SB 1322, Expenditure Limitations, this report also includes Career & Technical Education (CTE) FTSE numbers for the first time. Additional information about this report can be found [online](#).
- The Governing Board's [Finance and Audit Committee](#) continues to provide guidance on College processes and activities. The Committee reviewed and recommended that [Board Policy 4.07 – Cash Reserves](#), which formalizes a procedure to ensure the financial stability of the College, be moved forward to the Governing Board. The Governing Board approved the final BP at their [November 16, 2016 meeting](#).

State of Arizona Legislative and Budget News

- Arizona Governor Doug Ducey gave his State of the State Address on January 9, 2017; video and a transcript can be found [here](#). In his address, the Governor announced a new initiative for an [Arizona Teachers' Academy](#).
- Governor Ducey also released his [proposed budget for Fiscal Year 2018](#). Pima Community College has not been allocated any funding in this budget, while funding to Adult Education remains unchanged.