

Fiscal Year 2016-2017 Budget Planning

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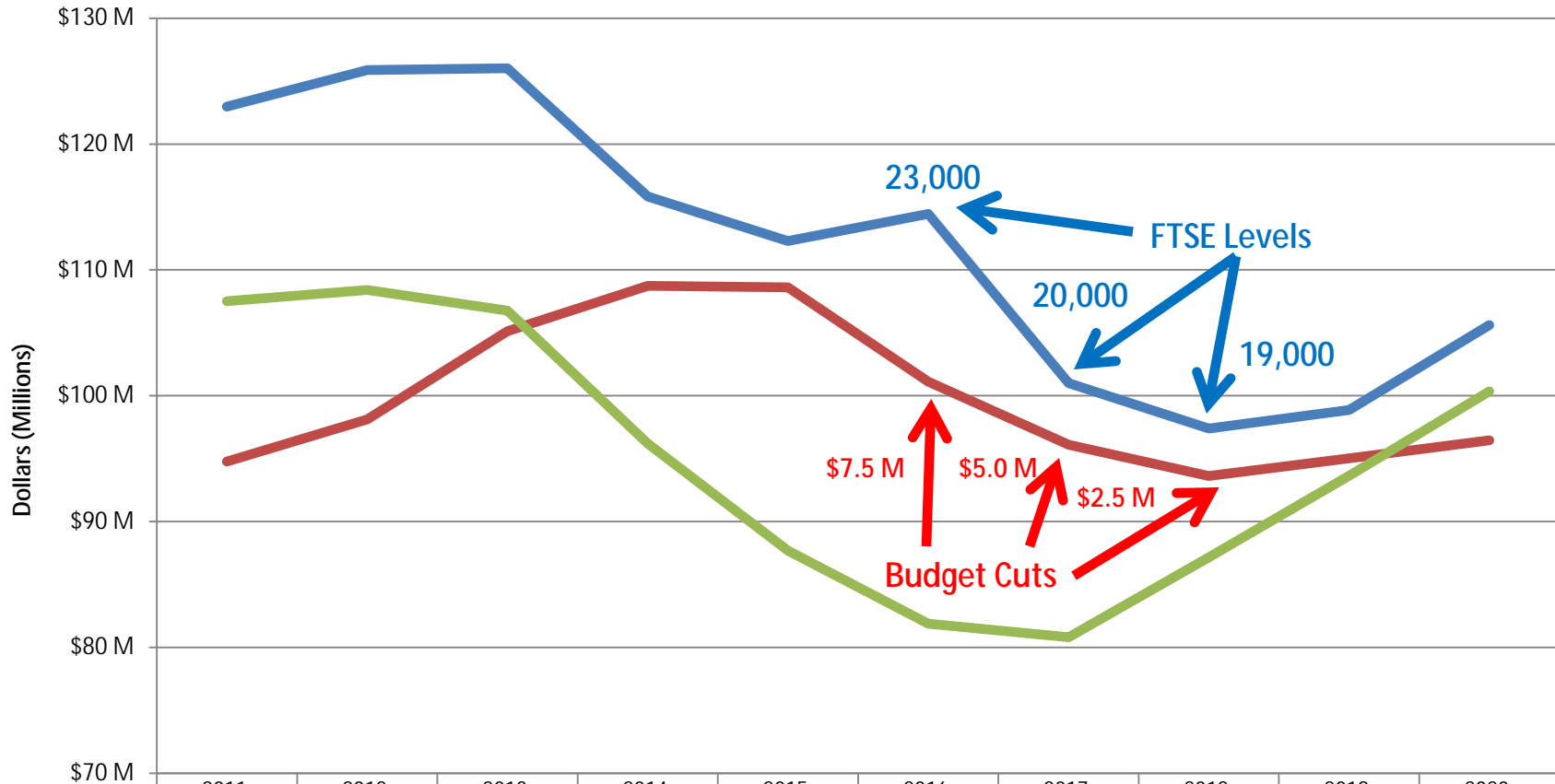


Major Factors Impacting Budget

- No State Appropriations
- Continued Enrollment Declines
- Expenditure Limitation Risk
- Ongoing College Reorganization



Expenditure Limitation Plan: Update



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Estimated EL	\$123.0 M	\$125.9 M	\$126.0 M	\$115.8 M	\$112.3 M	\$114.4 M	\$101.0 M	\$97.4 M	\$98.9 M	\$105.6 M
Actual \$	\$94.8 M	\$98.1 M	\$105.1 M	\$108.7 M	\$108.6 M	\$101.1 M	\$96.1 M	\$93.6 M	\$95.0 M	\$96.4 M
Actual FTSE EL	\$107.5 M	\$108.4 M	\$106.8 M	\$96.2 M	\$87.7 M	\$81.9 M	\$80.8 M	\$87.1 M	\$93.7 M	\$100.3 M

Dollars (Millions) by Fiscal Year



Preliminary Budget Estimates: FY 2017 – General Fund Revenues (\$ millions)

	<u>FY 16</u>	<u>FY 17</u>	Preliminary estimates
Property Tax Levy	\$ 104.3	\$ 4.0	1.95% - FY 2016 Growth 2.00% - Requires Truth in Taxation process in May
State Appropriations	0.0	0.0	
Tuition and Fees	46.7		\$1.00 credit hour increase = \$500,000 additional revenue, presented at March Board Meeting
Other Revenue	0.7		
College Equity	<u>0.5</u>		
Total Resources	\$ 152.2		



Preliminary Budget Estimates: FY 2017 – General Fund Expenses (\$ millions)

	<u>FY 16</u>	<u>FY 17</u>	Preliminary Estimates
Personnel	\$ 90.1		
Fringe	27.0	\$ 1.0	Benefits (Health, Retirement, Other)
Subtotal	\$ 117.1		
Operations	\$ 27.7	\$ 0.75	Contractual Services and Utilities
Capital	0.4		
Transfers (net)	1.3		
Reserves	5.7		
Total	\$ 152.2		



FY 2017 Priorities for Discussion

- Continued Budget Reductions
- Tuition Options
- Adjunct Faculty Pay – Living Wage
- Athletics
- Depreciation / Capital Project Funding
- Strategic Initiatives



Questions?

