

PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



Douglas A. Ducey
Governor

Grant Nülle
Chairman

September 15, 2020

David W. Bea, Executive Vice Chancellor for Finance and Administration
Pima Community College
4905 E. Broadway Blvd.
Tucson, AZ 85709

Jim Brodnax
Member

Chris Kelling
Member

Kevin McCarthy
Member

Vacant
Member

Dear Mr. Bea:

On September 10, 2020, the Property Tax Oversight Commission met to review primary property tax levy limits for counties, cities, towns and community colleges pursuant to A.R.S. § 42-17003.

Upon review of the levy limit for your governing body, as enclosed, the Commission found it to be in proper order. The Commission also determined your jurisdiction was in compliance with the Truth in Taxation notice and hearing requirements.

If you have any questions, please feel free to contact me at (602) 716-6436 or dteller@azdor.gov.

Thank you for your cooperation with the Commission.

Sincerely,

Darlene Teller
Property Tax Oversight Commission Staff

cc: Bill Staples, Pima County Assessor
Michelle Campagne, Finance Director, Pima County
Patti Davidson, Finance and Risk Management, Pima County
Agnes Maina, Director of Financial Services, Pima Community College

2020 LEVY LIMIT WORKSHEET

PIMA COUNTY - PIMA COMMUNITY COLLEGE

MAXIMUM LEVY	2019
A.1. Maximum Allowable Primary Tax Levy	\$120,106,857
A.2. A.1 multiplied by 1.02	\$122,508,994

CURRENT YEAR NET ASSESSED VALUE SUBJECT TO TAXATION IN PRIOR YEAR	2020
B.1. Centrally Assessed	\$619,234,940
B.2. Locally Assessed Real Property	\$8,197,086,909
B.3. Locally Assessed Personal Property	\$174,677,272
B.4. Total Assessed Value (B.1 through B.3)	\$8,990,999,121
B.5. B.4. divided by 100	\$89,909,991

CURRENT YEAR NET ASSESSED VALUES	2020
C.1. Centrally Assessed	\$648,650,036
C.2. Locally Assessed Real Property	\$8,296,536,814
C.3. Locally Assessed Personal Property	\$195,239,048
C.4. Total Assessed Value (C.1 through C.3)	\$9,140,425,898
C.5. C.4. divided by 100	\$91,404,259

LEVY LIMIT CALCULATION	2020
D.1. LINE A.2	\$122,508,994
D.2. LINE B.5	\$89,909,991
D.3. D.1/D.2 (MAXIMUM ALLOWABLE TAX RATE)	1.3626
D.4. LINE C.5	\$91,404,259
D.5. D.3 multiplied by D.4 = MAXIMUM ALLOWABLE LEVY LIMIT	\$124,547,443
D.6. Excess Collections/Excess Levy	
D.7. Amount in Excess of Expenditure Limit	
D.8. ALLOWABLE LEVY LIMIT (D.5 - D.6 - D.7)	\$124,547,443

ADJUSTED ALLOWABLE LEVY LIMIT CALCULATION	2020
E.1. ACCEPTED TORTS	\$0
E.2. ADJUSTED ALLOWABLE LEVY LIMIT (D.8 + E.1)	\$124,547,443

OVER LEVY CALCULATION	2020
F.1. ACTUAL PRIMARY PROPERTY TAX LEVY	\$122,106,950
F.2. OVER\ (UNDER) LEVY (F.1 - E.2)	(\$2,440,493)

TAX RATE 1.3359