

Revenue Bonds - Timeline of Activities

	Action	Date	Participants
✓	Preliminary Educational and Facilities Master Plan Projects Approved	May 9, 2018	Governing Board
✓	Adoption of FY19 Budget with \$4.5M in Annual Debt Service (~\$65.0M in Bond Proceeds)	June 13, 2018	Governing Board
✓	Adoption of the Resolution to Issue Revenue Bonds	September 5, 2018	Governing Board
✓	Review of Projects by Legislature	September 20, 2018	Joint Committee on Capital Review
✓	Selection of Underwriter(s) Awarded to: <ul style="list-style-type: none"> ● Senior Manager (60%) - Citigroup ● Co-Manager (40%) - Piper Jaffray 	October 26, 2018	Stifel, PCC
✓	Credit Ratings Fitch Ratings Default Rating: AA Revenue Bonds: AA- Moody's Investors Service Revenue Bonds: Aa3; stable	December 11, 2018 December 13, 2018	Stifel, Fitch Ratings, Moody's Investors Service, PCC
✓	Completion of FY18 Comprehensive Annual Financial Report	December 14, 2018	Stifel, Gust Rosenfeld, PCC
✓	Publication of Official Statement	December 21, 2018	Stifel, Gust Rosenfeld, PCC
✓	Pricing of the Bonds	January 16, 2019	Stifel, Gust Rosenfeld, Citigroup, Piper Jaffray, PCC
✓	Closing of the Bonds	February 5, 2019	Stifel, Gust Rosenfeld, Citigroup, Piper Jaffray, PCC