



# Fall 2020 Budget Update

All College Meeting  
Presented by: Dr. David Bea  
October 23, 2020



# Budget Certainty and Uncertainty

- Declining enrollment
  - ~15% decline in FTSE
  - Lingering uncertainty of COVID-19
  - Local and national demographic changes
- Increasing expenditures
- Decreasing revenues
  - FY21 = (\$9.4M) from FY20 Revenues; Projected FY22 = (\$5.2M)
- Ballot propositions
  - Prop 481 (Re-set PCC base Expenditure Limit)
  - Prop 207 (Smart & Safe Arizona)



# Strategies and Considerations

- Position reductions
  - Personnel costs are 75%-85% of total College expenses
  - 100 vacant positions = \$4.5M
  - Proposed reduction of 30 FTE by December 1, 2020 and another 30-70 FTE by July 1, 2021
- Prop 481
  - If passes:
    - Provides expenditure limitation relief beginning in FY22
    - Does not increase enrollment or reduce need to reallocate resources
  - If fails:
    - Projected ongoing shortfalls ~\$11.0M
    - Use of carryforward is not sustainable



**/// Keep striving.**



PimaCommunityCollege