

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2015
SUMMARY OF BUDGET DATA**

	Budget 2015	Budget 2014	Increase/Decrease From Budget 2014 To Budget 2015	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 170,237,000	\$ 166,540,000	\$ 3,697,000	2.2%
Unexpended Plant Fund	<u>30,354,000</u>	<u>36,714,000</u>	<u>(6,360,000)</u>	<u>-17.3%</u>
Retirement of Indebtedness Plant Fund		<u>1,424,000</u>	<u>(1,424,000)</u>	<u>-100.0%</u>
TOTAL	<u>\$ 200,591,000</u>	<u>\$ 204,678,000</u>	<u>\$ (4,087,000)</u>	<u>-2.0%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 7,402 /FTSE	\$ 7,087 /FTSE	\$ 315 /FTSE	4.4%
Unexpended Plant Fund	\$ 1,320 /FTSE	\$ 1,562 /FTSE	\$ (243) /FTSE	-15.5%
Projected FTSE Count	<u>23,000</u>	<u>23,500</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 102,121,000	\$ 99,632,000	\$ 2,489,000	2.5%
Retirement Costs	<u>10,069,000</u>	<u>9,611,000</u>	<u>458,000</u>	<u>4.8%</u>
Healthcare Costs	<u>10,383,000</u>	<u>12,141,000</u>	<u>(1,758,000)</u>	<u>-14.5%</u>
Other Benefit Costs	<u>8,789,000</u>	<u>8,822,000</u>	<u>(33,000)</u>	<u>-0.4%</u>
TOTAL	<u>\$ 131,362,000</u>	<u>\$ 130,206,000</u>	<u>\$ 1,156,000</u>	<u>0.9%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 100,326,624	\$ 96,348,660	\$ 3,977,964	4.1%
Secondary Tax Levy		<u>1,423,000</u>	<u>(1,423,000)</u>	<u>-100.0%</u>
TOTAL LEVY	<u>\$ 100,326,624</u>	<u>\$ 97,771,660</u>	<u>\$ 2,554,964</u>	<u>2.6%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	<u>1.3344</u>	<u>1.2746</u>	<u>0.0598</u>	<u>4.7%</u>
Secondary Tax Rate		<u>0.0187</u>	<u>(0.0187)</u>	<u>-100.0%</u>
TOTAL RATE	<u>1.3344</u>	<u>1.2933</u>	<u>0.0411</u>	<u>3.2%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2015 PURSUANT TO A.R.S. §42-17051			\$ <u>100,326,624</u>	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2014 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2015
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 3,690,000	\$	\$	\$ 1,789,000	\$	\$ 5,479,000	\$ 3,984,000	37.5%
Unrestricted	49,158,000		8,932,000	21,952,000			80,042,000	98,345,000	-18.6%
Total Beginning Balances	\$ 49,158,000	\$ 3,690,000	\$ 8,932,000	\$ 21,952,000	\$ 1,789,000	\$	\$ 85,521,000	\$ 102,329,000	-16.4%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 41,624,000	\$	\$	\$	\$	\$	\$ 41,624,000	\$ 43,959,000	-5.3%
Out-of-District Tuition	1,000						1,000	12,000	-91.7%
Out-of-State Tuition	5,105,000						5,105,000	4,987,000	2.4%
Student Fees	8,268,000			1,200,000			9,468,000	9,648,000	-1.9%
Tuition and Fee Remissions or Waivers	(2,130,000)						(2,130,000)	(2,771,000)	-23.1%
State Appropriations									
Maintenance Support	6,493,000	600,000					7,093,000	7,137,000	-0.6%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	100,327,000						100,327,000	96,349,000	4.1%
Secondary Tax Levy								1,423,000	-100.0%
Gifts, Grants, and Contracts	1,768,000	63,587,000					65,355,000	79,884,000	-18.2%
Sales and Services			1,790,000				1,790,000	1,768,000	1.2%
Investment Income	800,000						800,000	806,000	-0.7%
State Shared Sales Tax		2,200,000					2,200,000	2,100,000	4.8%
Other Revenues	474,000		222,000				696,000	431,000	61.5%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 162,730,000	\$ 66,387,000	\$ 2,012,000	\$ 1,200,000	\$	\$	\$ 232,329,000	\$ 245,733,000	-5.5%
TRANSFERS									
Transfers In	2,658,000	59,000		7,202,000			9,919,000	17,533,000	-43.4%
(Transfers Out)	(5,853,000)	(3,299,000)	(767,000)				(9,919,000)	(17,533,000)	-43.4%
Total Transfers	(3,195,000)	(3,240,000)	(767,000)	7,202,000					
Less:									
Emergency and cash reserves	(14,851,000)		(2,300,000)		(1,789,000)		(18,940,000)	(18,754,000)	1.0%
Future capital projects	(23,605,000)		(5,990,000)				(29,595,000)	(43,432,000)	-31.9%
Indirect cost recovery		(3,100,000)					(3,100,000)	(1,871,000)	65.7%
Total Resources Available for the Budget Year	\$ 170,237,000	\$ 63,737,000	\$ 1,887,000	\$ 30,354,000	\$	\$	\$ 266,215,000	\$ 284,005,000	-6.3%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2015
EXPENDITURES AND OTHER OUTFLOWS

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2015	Total All Funds 2015	Total All Funds 2014	% Increase/ Decrease
	General Fund 2015	Restricted Fund 2015	Auxiliary Fund 2015	Unexpended Plant Fund 2015	Retirement of Indebtedness 2015				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 170,237,000	\$ 63,737,000	\$ 1,887,000	\$ 30,354,000	\$	\$	\$ 266,215,000	\$ 284,005,000	-6.3%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 58,554,000	\$ 7,564,000					\$ 66,118,000	\$ 70,540,000	-6.3%
Public Service									
Academic Support	27,225,000	6,247,000					33,472,000	33,039,000	1.3%
Student Services	26,519,000	2,613,000					29,132,000	26,393,000	10.4%
Institutional Support (Administration)	36,876,000	10,000					36,886,000	36,834,000	0.1%
Operation and Maintenance of Plant	14,186,000	341,000					14,527,000	13,817,000	5.1%
Scholarships	1,124,000	46,961,000					48,085,000	58,124,000	-17.3%
Auxiliary Enterprises			1,887,000				1,887,000	1,367,000	38.0%
Capital Assets				30,354,000			30,354,000	36,714,000	-17.3%
Debt Service-General Obligation Bonds								1,424,000	-100.0%
Debt Service-Other Long Term Debt									
Other Expenditures									
Contingency	5,753,000	1,000					5,754,000	5,753,000	0.0%
Total Expenditures and Other Outflows	\$ 170,237,000	\$ 63,737,000	\$ 1,887,000	\$ 30,354,000	\$	\$	\$ 266,215,000	\$ 284,005,000	-6.3%