

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
SUMMARY OF BUDGET DATA**

On June 20, 2012, at 6:30 p.m., the Pima County Community College District has scheduled a public hearing on its proposed fiscal year 2012/13 budget. Included in the proposed budget are those funds supported by property tax levies. The hearing will be held in the Community/Board Room, District Office, 4905C East Broadway, Tucson, Arizona 85709-1005. The special meeting to adopt the budget is scheduled at 6:45 p.m., or immediately following the public hearing. The public is invited to appear and make comments and ask questions concerning the proposed budget and the property tax levies of the District.

	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 158,958,000	\$ 165,658,000	\$ 6,700,000	4.2%
Unexpended Plant Fund	33,621,000	38,503,000	4,882,000	14.5%
Retirement of Indebtedness Plant Fund	2,536,000	5,499,000	2,963,000	116.8%
TOTAL	\$ 195,115,000	\$ 209,660,000	\$ 14,545,000	7.5%
B. Expenditures Per FTSE:				
Current General Fund	\$ 5,976 /FTSE	\$ 6,371 /FTSE	\$ 395 /FTSE	6.6%
Unexpended Plant Fund	\$ 1,264 /FTSE	\$ 1,481 /FTSE	\$ 217 /FTSE	17.2%
II. EXPENDITURE LIMITATIONS			FISCAL YEAR 2011-12	\$ 125,892,320
			FISCAL YEAR 2012-13	\$ 126,021,541
III. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2011-12 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2012-13 PURSUANT TO A.R.S. §42-17051				\$ 92,721,101
V. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES:				
	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
			Amount	%
A. Amount Levied:				
Primary Tax Levy	\$ 90,132,000	\$ 92,721,000	\$ 2,589,000	2.9%
Secondary Tax Levy	2,094,000	2,098,000	4,000	0.2%
TOTAL PROPERTY TAX LEVY	\$ 92,226,000	\$ 94,819,000	\$ 2,593,000	2.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	\$ 1.0846	\$ 1.1484	\$ 0.0638	5.9%
Secondary Tax Rate	0.0247	0.0257	0.0010	4.0%
TOTAL PROPERTY TAX RATE	\$ 1.1093	\$ 1.1741	\$ 0.0648	5.8%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
PROPERTY TAXES					
Primary Tax Levy	\$ 90,885,000	\$ 90,132,000	\$ 92,721,000	\$ 2,589,000	2.9%
Secondary Tax Levy - Override					
Subtotal	\$ 90,885,000	\$ 90,132,000	\$ 92,721,000	\$ 2,589,000	2.9%
STATE APPROPRIATIONS					
Maintenance Support	7,146,000	7,146,000	7,354,000	208,000	2.9%
Equalization Aid					
Subtotal	\$ 7,146,000	\$ 7,146,000	\$ 7,354,000	\$ 208,000	2.9%
GIFTS, GRANTS, AND CONTRACTS					
Government Grants and Contracts	761,000	365,000	964,000	599,000	164.1%
Indirect Costs Recovered					
Private Gifts, Grants, and Contracts	2,643,000	2,433,000	1,804,000	(629,000)	-25.9%
Subtotal	\$ 3,404,000	\$ 2,798,000	\$ 2,768,000	\$ (30,000)	-1.1%
TUITION, REGISTRATION, AND STUDENT FEES					
General Tuition	39,591,000	42,285,000	44,405,000	2,120,000	5.0%
Out-of-District Tuition	29,000	1,234,000	12,000	(1,222,000)	-99.0%
Out-of-State Tuition	5,411,000	5,864,000	6,069,000	205,000	3.5%
Student Fees	6,531,000	5,862,000	8,292,000	2,430,000	41.5%
Tuition and Fee Remissions or Waivers	(2,688,000)	(1,448,000)	(3,015,000)	(1,567,000)	108.2%
Subtotal	\$ 48,874,000	\$ 53,797,000	\$ 55,763,000	\$ 1,966,000	3.7%
OTHER SOURCES					
Investment Income	51,000	805,000	805,000		
Other	826,000	213,000	195,000	(18,000)	-8.5%
Subtotal	\$ 877,000	\$ 1,018,000	\$ 1,000,000	\$ (18,000)	-1.8%
Total Revenues and Other Additions	\$ 151,186,000	\$ 154,891,000	\$ 159,606,000	\$ 4,715,000	3.0%
UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, APPLIED TO BUDGET					
	\$	\$ 9,163,000	\$ 18,313,000	\$ 9,150,000	99.9%
TRANSFERS IN/(OUT)					
Transfer Out - Primary Tax Levy					
- Unexpended Plant Fund	(5,096,000)	(5,096,000)	(9,403,000)	(4,307,000)	84.5%
- Debt Service & Financial Aid Match			(2,858,000)	(2,858,000)	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 146,090,000	\$ 158,958,000	\$ 165,658,000	\$ 6,700,000	4.2%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND - REVENUES AND OTHER ADDITIONS**

UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012		\$ <u>81,000,000</u>
Less: Governing Board Designations		
Reserve	<u>\$ 58,253,803</u>	
Other Amounts Unavailable to Finance Expenditures of the Budget Year		
Inventories and Property Taxes Receivable	<u>4,433,197</u>	
Compensated Absences	<u>7,252,663</u>	
Subtotal		\$ <u>69,939,663</u>
Add: Amounts Not Expected to be Expended in the Budget Year		
Compensated Absences	<u>7,252,663</u>	
Subtotal		\$ <u>7,252,663</u>
 UNRESTRICTED GENERAL FUND BALANCE AT JULY 1, 2012 APPLIED TO BUDGET		 \$ <u><u>18,313,000</u></u>

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
REVENUES AND OTHER ADDITIONS BY SOURCE					
UNEXPENDED PLANT FUND					
State Appropriations: Capital Support (____ FTSE @ \$ ____ each)	\$ _____	\$ _____	\$ _____	\$ _____	_____
Investment Income	4,000	_____	_____	_____	_____
Proceeds from Sale of Bonds	_____	_____	_____	_____	_____
Other Revenues and Additions	1,338,000	1,300,000	1,100,000	(200,000)	-15.4%
Total Revenues and Other Additions	\$ 1,342,000	\$ 1,300,000	\$ 1,100,000	\$ (200,000)	-15.4%
RESTRICTED FUND BALANCE AT JULY 1	3,290,000	24,685,000	26,000,000	1,315,000	5.3%
TRANSFERS IN/(OUT)					
Transfer In - Primary Tax Levy - Current General Fund	_____	_____	_____	_____	_____
Transfer In - Capital Equipment/General Fund	5,346,000	5,346,000	9,403,000	4,057,000	75.9%
Transfer In - Capital Equipment/Restricted Fund	2,200,000	2,200,000	2,000,000	(200,000)	-9.1%
Transfer In - Capital Equipment/Auxiliary	90,000	90,000	_____	(90,000)	-100.0%
Less: Amounts accumulated for future capital acquisitions	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES - UNEXPENDED PLANT FUND	\$ 12,268,000	\$ 33,621,000	\$ 38,503,000	\$ 4,882,000	14.5%
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Sources for payment of principal and interest on general obligation bonds	_____	_____	_____	_____	_____
Secondary Tax Levy	2,554,000	2,094,000	2,098,000	4,000	0.2%
Other (Identify)	_____	_____	_____	_____	_____
Investment Income	1,000	_____	1,000	1,000	_____
Total Revenues and Other Additions	\$ 2,555,000	\$ 2,094,000	\$ 2,099,000	\$ 5,000	0.2%
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF GENERAL OBLIGATION BONDS					
_____	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
_____	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF GENERAL OBLIGATION BONDS	\$ 2,555,000	\$ 2,094,000	\$ 2,099,000	\$ 5,000	0.2%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
PLANT FUNDS - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
Sources for payment of principal and interest on revenue bonds (Identify)					
<u>Grants and Contracts</u>					
Total Revenues and Other Additions	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF REVENUE BONDS	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
<u>In - Debt Service/General Fund</u>	_____	_____	_____	_____	_____
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF REVENUE BONDS	\$ _____	\$ _____	\$ _____	\$ _____	_____
Sources for payment of principal and interest on other long-term debt (Identify)					
<u>Total Revenues and Other Additions</u>	\$ _____	\$ _____	\$ _____	\$ _____	_____
FUND BALANCE AT JULY 1 RESTRICTED FOR RETIREMENT OF OTHER LONG-TERM DEBT	_____	_____	_____	_____	_____
TRANSFERS IN/(OUT)					
<u>In - Debt Service (Northwest Lease Purchase)/Auxiliary Fund</u>	442,000	442,000	3,400,000	2,958,000	669.2%
Less: Amounts restricted for future debt service requirements	_____	_____	_____	_____	_____
TOTAL AMOUNT AVAILABLE FOR RETIREMENT OF OTHER LONG-TERM DEBT	\$ 442,000	\$ 442,000	\$ 3,400,000	\$ 2,958,000	669.2%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES- RETIREMENT OF INDEBTEDNESS PLANT FUND	\$ <u>2,997,000</u>	\$ <u>2,536,000</u>	\$ <u>5,499,000</u>	\$ <u>2,963,000</u>	<u>116.8%</u>

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT GENERAL FUND AND PLANT FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
CURRENT GENERAL FUND					
Instruction	\$ 55,543,000	\$ 63,124,000	\$ 63,888,000	\$ 764,000	1.2%
Public Service					
Academic Support	24,659,000	26,507,000	26,624,000	117,000	0.4%
Student Services	20,926,000	21,335,000	22,531,000	1,196,000	5.6%
Institutional Support (Administration)	30,861,000	29,345,000	33,046,000	3,701,000	12.6%
Operation and Maintenance of Plant	12,361,000	12,802,000	13,425,000	623,000	4.9%
Scholarships	727,000	670,000	1,105,000	435,000	64.9%
Contingency	154,000	5,175,000	5,039,000	(136,000)	-2.6%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT GENERAL FUND	<u>\$ 145,231,000</u>	<u>\$ 158,958,000</u>	<u>\$ 165,658,000</u>	<u>\$ 6,700,000</u>	<u>4.2%</u>
PLANT FUNDS:					
UNEXPENDED PLANT FUND					
Land	\$	\$	\$	\$	
Buildings		17,708,000	6,108,000	(11,600,000)	-65.5%
Improvements Other Than Buildings	7,244,000	3,300,000	15,181,000	11,881,000	360.0%
Equipment	4,223,000	5,533,000	11,194,000	5,661,000	102.3%
Library Books					
Museum and Art Collections					
Construction in Progress	801,000	7,080,000	6,020,000	(1,060,000)	-15.0%
Contingency					
Retirement of Indebtedness - Capital Leases and Installment Purchases					
Interest on Indebtedness - Capital Leases and Installment Purchases					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF UNEXPENDED PLANT FUND	<u>\$ 12,268,000</u>	<u>\$ 33,621,000</u>	<u>\$ 38,503,000</u>	<u>\$ 4,882,000</u>	<u>14.5%</u>
RETIREMENT OF INDEBTEDNESS PLANT FUND					
Retirement of Indebtedness - General Obligation Bonds	\$ 1,820,000	\$ 1,820,000	\$ 1,925,000	\$ 105,000	5.8%
Interest on Indebtedness - General Obligation Bonds	274,000	274,000	174,000	(100,000)	-36.5%
Retirement of Indebtedness - Revenue Bonds					
Interest on Indebtedness - Revenue Bonds					
Retirement of Indebtedness - Other Long-Term Debt	442,000	442,000	3,400,000	2,958,000	669.2%
Interest on Indebtedness - Other Long-Term Debt					
Other-Property Tax Judgement					
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF RETIREMENT OF INDEBTEDNESS PLANT FUND	<u>\$ 2,536,000</u>	<u>\$ 2,536,000</u>	<u>\$ 5,499,000</u>	<u>\$ 2,963,000</u>	<u>116.8%</u>

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT AUXILIARY ENTERPRISES FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
TUITION AND STUDENT FEES					
General Tuition	\$ _____	\$ _____	\$ _____	\$ _____	_____
Out-of-District Tuition	_____	_____	_____	_____	_____
Out-of-State Tuition	_____	_____	_____	_____	_____
Student Fees	_____	_____	_____	_____	_____
Tuition and Fee Remissions or Waivers	_____	_____	_____	_____	_____
Subtotal	\$ _____	\$ _____	\$ _____	\$ _____	_____
SALES AND SERVICES					
Bookstore Sales	1,259,000	1,250,000	1,250,000		
Food Services Sales	163,000	216,000	184,000	(32,000)	-14.8%
Dormitory Rentals	_____	_____	_____	_____	_____
Intercollegiate Athletics	_____	_____	_____	_____	_____
Parking Fees or Permits	_____	_____	_____	_____	_____
Other Sales and Services	375,000	298,000	312,000	14,000	4.7%
Subtotal	\$ 1,797,000	\$ 1,764,000	\$ 1,746,000	\$ (18,000)	-1.0%
OTHER REVENUES AND ADDITIONS					
Investment Income	1,000	6,000	_____	(6,000)	-100.0%
Other (Identify)	_____	_____	_____	_____	_____
Rental of Buildings	188,000	246,000	247,000	1,000	0.4%
Subtotal	\$ 189,000	\$ 252,000	\$ 247,000	\$ (5,000)	-2.0%
Total Revenues and Other Additions	\$ 1,986,000	\$ 2,016,000	\$ 1,993,000	\$ (23,000)	-1.1%
UNRESTRICTED FUND BALANCE AT JULY 1	_____	227,000	167,000	(60,000)	-26.4%
TRANSFERS IN/(OUT)					
Out - Debt Service/Retirement of Indebtedness	(442,000)	(442,000)	_____	442,000	-100.0%
In - Non - Mandatory Intra Fund Transfers	(340,000)	(340,000)	(692,000)	(352,000)	103.5%
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 1,204,000	\$ 1,461,000	\$ 1,468,000	\$ 7,000	0.5%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT RESTRICTED FUND - REVENUES AND OTHER ADDITIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
<u>REVENUES AND OTHER ADDITIONS BY SOURCE</u>					
GIFTS, GRANTS, AND CONTRACTS					
Federal Grants and Contracts	\$ 64,885,000	88,976,000	\$ 83,710,000	\$ (5,266,000)	-5.9%
State Grants and Contracts	160,000	110,000	150,000	40,000	36.4%
Local Grants and Contracts	1,000,000	600,000	1,671,000	1,071,000	178.5%
Private Gifts, Grants, and Contracts	1,000,000	1,008,000	1,208,000	200,000	19.8%
Subtotal	\$ 67,045,000	\$ 90,694,000	\$ 86,739,000	\$ (3,955,000)	-4.4%
OTHER REVENUES AND ADDITIONS					
Investment Income					
State Shared Sales Tax	1,988,000	1,800,000	2,000,000	200,000	11.1%
Other (Identify)					
Subtotal	\$ 1,988,000	\$ 1,800,000	\$ 2,000,000	\$ 200,000	11.1%
Total Revenues and Other Additions	\$ 69,033,000	\$ 92,494,000	\$ 88,739,000	\$ (3,755,000)	-4.1%
RESTRICTED FUND BALANCE AT JULY 1	1,315,000	1,004,000	904,000	(100,000)	-10.0%
TRANSFERS IN/(OUT)					
Out - Capital Equipment/Unexpended Plant Fund	(2,200,000)	(2,200,000)	(2,000,000)	200,000	-9.1%
Out - Non Mandatory transfers			150,000	150,000	
TOTAL AMOUNT AVAILABLE FOR EXPENDITURES	\$ 68,148,000	\$ 91,298,000	\$ 87,793,000	\$ (3,505,000)	-3.8%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET FOR FISCAL YEAR 2012-13
CURRENT AUXILIARY ENTERPRISES AND CURRENT RESTRICTED FUNDS - EXPENDITURES AND OTHER DEDUCTIONS**

	Estimated Actual 2011-12	Budget 2011-12	Budget 2012-13	Increase/(Decrease) From Budget 2011-12 To Budget 2012-13	
				Amount	%
CURRENT AUXILIARY ENTERPRISES FUND					
Bookstore	\$ 40,000	45,000	\$ 45,000	\$	
Food Services	102,000	216,000	184,000	(32,000)	-14.8%
Dormitories					
Intercollegiate Athletics	166,000	166,000	150,000	(16,000)	-9.6%
Maintenance of Rentals	154,000	253,000	259,000	6,000	2.4%
Other Auxiliary Activities	190,000	781,000	830,000	49,000	6.3%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT AUXILIARY ENTERPRISES FUND	\$ 652,000	\$ 1,461,000	\$ 1,468,000	\$ 7,000	0.5%
CURRENT RESTRICTED FUND					
Instruction	\$ 3,772,000	15,610,000	\$ 10,010,000	\$ (5,600,000)	-35.9%
Public Service					
Academic Support	3,682,000	2,771,000	3,653,000	882,000	31.8%
Student Services	4,451,000	3,765,000	3,169,000	(596,000)	-15.8%
Institutional Support (Administration)	(900,000)	104,000	(53,000)	(157,000)	-151.0%
Operation and Maintenance of Plant	563,000	132,000	2,111,000	1,979,000	1499.2%
Scholarships	56,580,000	68,916,000	68,903,000	(13,000)	-0.0%
TOTAL EXPENDITURES AND OTHER DEDUCTIONS OF CURRENT RESTRICTED FUND	\$ 68,148,000	\$ 91,298,000	\$ 87,793,000	\$ (3,505,000)	-3.8%

**PIMA COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET
YEAR ENDING JUNE 30, 2013**

Description	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 165,658,000	\$ 1,468,000	\$ 87,793,000	\$ 38,503,000	\$ 5,499,000	\$ 298,921,000
B. Less exclusions claimed:						
Bond proceeds						
Debt service requirements on bonded indebtedness					2,099,000	2,099,000
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations					3,400,000	3,400,000
Dividends, interest, and gains on the sale or redemption of investment securities	805,000					805,000
Trustee or custodian						
Grants and aid from the federal government			83,710,000			83,710,000
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			1,339,539			1,339,539
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions						
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements						
Contracts with other political subdivisions	1,047,751					1,047,751
Tuition and fees	55,763,000			1,100,000		56,863,000
Property taxes received from voter-approved overrides						
Refunds, reimbursements, and other recoveries						
Prior years carryforward	18,313,000	167,000	904,000	26,000,000		45,384,000
Total exclusions claimed	\$ 75,928,751	\$ 167,000	\$ 85,953,539	\$ 27,100,000	\$ 5,499,000	\$ 194,648,290
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 89,729,249	\$ 1,301,000	\$ 1,839,461	\$ 11,403,000		\$ 104,272,710
D. Less expenditures of monies received pursuant to A.R.S. §15-1472 (workforce development)						3,945,000
E. Adjusted amount subject to the expenditure limitation						\$ 100,327,710
F. Expenditure Limitation Fiscal Year 2012-13						\$ 126,021,541