

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2018
SUMMARY OF BUDGET DATA

| | Budget 2018 | Budget 2017 | Increase/Decrease From Budget 2017 To Budget 2018 | |
|---|----------------|----------------|---|--------|
| | | | Amount | % |
| I. CURRENT GENERAL AND PLANT FUNDS | | | | |
| A. Expenditures: | | | | |
| Current General Fund | \$ 163,051,000 | \$ 165,069,000 | \$ (2,018,000) | -1.2% |
| Unexpended Plant Fund | 24,796,000 | 24,005,000 | 791,000 | 3.3% |
| Retirement of Indebtedness Plant Fund | 5,311,000 | 700,000 | 4,611,000 | 658.7% |
| TOTAL | \$ 193,158,000 | \$ 189,774,000 | \$ 3,384,000 | 1.8% |
| B. Expenditures Per Full-Time Student Equivalent (FTSE): | | | | |
| Current General Fund | \$ 8,217 /FTSE | \$ 8,253 /FTSE | \$ (36) /FTSE | -0.4% |
| Unexpended Plant Fund | \$ 1,250 /FTSE | \$ 1,200 /FTSE | \$ 49 /FTSE | 4.1% |
| Projected FTSE Count | 19,842 | 20,000 | | |
| II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION | | | | |
| Employee Salaries and Hourly Costs | \$ 97,562,000 | \$ 102,973,000 | \$ (5,411,000) | -5.3% |
| Retirement Costs | 10,154,000 | 10,578,000 | (424,000) | -4.0% |
| Healthcare Costs | 10,646,000 | 11,296,000 | (650,000) | -5.8% |
| Other Benefit Costs | 8,940,000 | 9,328,000 | (388,000) | -4.2% |
| TOTAL | \$ 127,302,000 | \$ 134,175,000 | \$ (6,873,000) | -5.1% |
| III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES | | | | |
| A. Amount Levied: | | | | |
| Primary Tax Levy | \$ 112,161,162 | \$ 107,346,737 | \$ 4,814,425 | 4.5% |
| Secondary Tax Levy | | | | |
| TOTAL LEVY | \$ 112,161,162 | \$ 107,346,737 | \$ 4,814,425 | 4.5% |
| B. Rates Per \$100 Net Assessed Valuation: | | | | |
| Primary Tax Rate | 1.3890 | 1.3733 | 0.0157 | 1.1% |
| Secondary Tax Rate | | | | |
| TOTAL RATE | 1.3890 | 1.3733 | 0.0157 | 1.1% |
| IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-17051 | | | \$ 112,161,162 | |
| V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051 | | | \$ | |

On June 14, 2017, at 5:00 p.m., the Pima County Community College District has scheduled a public hearing on its proposed fiscal year 2017/18 budget. Included in the proposed budget are those funds supported by a property tax levy. The hearing will be held in the Community/ Board Room, District Office, 4905C East Broadway, Tucson, Arizona 85709-1005. The special meeting to adopt the budget is scheduled at 5:15 p.m., or immediately following the public hearing. The public is invited to appear and make comments and ask questions concerning the proposed budget and the property tax levy of the District.

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2018
RESOURCES

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2018 | Total All Funds 2018 | Total All Funds 2017 | % Increase/Decrease | |
|---|-------------------|----------------------|---------------------|----------------------------|---------------------------------|------------------|----------------------|----------------------|---------------------|-------|
| | General Fund 2018 | Restricted Fund 2018 | Auxiliary Fund 2018 | Unexpended Plant Fund 2018 | Retirement of Indebtedness 2018 | | | | | |
| BEGINNING BALANCES-July 1* | | | | | | | | | | |
| Restricted | \$ | 5,097,000 | \$ | \$ | 745,000 | \$ | 5,842,000 | \$ | 4,122,000 | 41.7% |
| Unrestricted | 79,592,000 | | 9,914,000 | 16,063,000 | | | 105,569,000 | 96,745,000 | 9.1% | |
| Total Beginning Balances | \$ 79,592,000 | \$ 5,097,000 | \$ 9,914,000 | \$ 16,063,000 | \$ 745,000 | \$ | \$ 111,411,000 | \$ 100,867,000 | 10.5% | |
| REVENUES AND OTHER INFLOWS | | | | | | | | | | |
| Student Tuition and Fees | | | | | | | | | | |
| General Tuition | \$ 37,439,000 | \$ | \$ | \$ | \$ | \$ | 37,439,000 | 38,086,000 | -1.7% | |
| Out-of-District Tuition | | | | | | | | | | |
| Out-of-State Tuition | 4,220,000 | | | | | | 4,220,000 | 4,651,000 | -9.3% | |
| Student Fees | 7,695,000 | | 2,000 | 1,000,000 | | | 8,697,000 | 8,388,000 | 3.7% | |
| Tuition and Fee Remissions or Waivers | (2,178,000) | | | | | | (2,178,000) | (2,942,000) | -26.0% | |
| State Appropriations | | | | | | | | | | |
| Maintenance Support | | | | | | | | | | |
| Equalization Aid | | | | | | | | | | |
| Capital Support | | | | | | | | | | |
| Property Taxes | | | | | | | | | | |
| Primary Tax Levy | 112,161,162 | | | | | | 112,161,162 | 107,346,737 | 4.5% | |
| Secondary Tax Levy | | | | | | | | | | |
| Gifts, Grants, and Contracts | 2,481,000 | 50,684,000 | | | | | 53,165,000 | 58,052,000 | -8.4% | |
| Sales and Services | 825,000 | | 1,254,000 | | | | 2,079,000 | 2,628,000 | -20.9% | |
| Investment Income | 330,000 | | 1,000 | | | | 331,000 | 319,000 | 3.8% | |
| State Shared Sales Tax | | 2,000,000 | | | | | 2,000,000 | 2,200,000 | -9.1% | |
| Other Revenues | 30,838 | | 385,000 | | | | 415,838 | 307,263 | 35.3% | |
| Proceeds from Sale of Bonds | | | | | | 45,000,000 | 45,000,000 | | -- | |
| Total Revenues and Other Inflows | \$ 163,004,000 | \$ 52,684,000 | \$ 1,642,000 | \$ 1,000,000 | \$ | \$ 45,000,000 | \$ 263,330,000 | \$ 219,036,000 | 20.2% | |
| TRANSFERS | | | | | | | | | | |
| Transfers In | 16,920,000 | 57,000 | | 7,733,000 | 5,311,000 | | 30,021,000 | 9,353,000 | 221.0% | |
| (Transfers Out) | (27,700,000) | (1,599,000) | (722,000) | | | | (30,021,000) | (9,353,000) | 221.0% | |
| Total Transfers | (10,780,000) | (1,542,000) | (722,000) | 7,733,000 | 5,311,000 | | | | | |
| Less: | | | | | | | | | | |
| Emergency and cash reserves | (13,692,000) | | (2,300,000) | | | | (15,992,000) | (15,598,000) | 2.5% | |
| Future capital projects | (55,073,000) | | (7,001,000) | | (745,000) | (45,000,000) | (107,819,000) | (52,687,000) | 104.6% | |
| Indirect cost recovery | | (4,830,000) | | | | | (4,830,000) | (3,789,000) | 27.5% | |
| Total Resources Available for the Budget Year | \$ 163,051,000 | \$ 51,409,000 | \$ 1,533,000 | \$ 24,796,000 | \$ 5,311,000 | \$ | \$ 246,100,000 | \$ 247,829,000 | -0.7% | |

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2018
EXPENDITURES AND OTHER OUTFLOWS

| | CURRENT FUNDS | | | PLANT FUNDS | | Other Funds 2018 | Total All Funds 2018 | Total All Funds 2017 | % Increase/ Decrease |
|--|-------------------------|----------------------------|---------------------------|----------------------------------|---------------------------------------|---------------------|----------------------------|----------------------------|----------------------------|
| | General Fund 2018 | Restricted Fund 2018 | Auxiliary Fund 2018 | Unexpended Plant Fund 2018 | Retirement of Indebtedness 2018 | | | | |
| TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B) | \$ 163,051,000 | \$ 51,409,000 | \$ 1,533,000 | \$ 24,796,000 | \$ 5,311,000 | \$ | \$ 246,100,000 | \$ 247,829,000 | -0.7% |
| EXPENDITURES AND OTHER OUTFLOWS | | | | | | | | | |
| Instruction | \$ 55,108,216 | \$ 5,539,510 | | | | | \$ 60,647,726 | \$ 67,937,338 | -10.7% |
| Public Service | | | | | | | | | |
| Academic Support | 25,269,471 | 4,329,642 | | | | | 29,599,113 | 28,913,013 | 2.4% |
| Student Services | 27,885,855 | 4,811,359 | | | | | 32,697,214 | 32,377,978 | 1.0% |
| Institutional Support (Administration) | 35,829,343 | 25,310 | | | | | 35,854,653 | 36,226,027 | -1.0% |
| Operation and Maintenance of Plant | 13,997,691 | 361,000 | | | | | 14,358,691 | 14,743,104 | -2.6% |
| Scholarships | 1,243,000 | 33,342,000 | 31,000 | | | | 34,616,000 | 39,257,099 | -11.8% |
| Auxiliary Enterprises | | | 1,502,000 | | | | 1,502,000 | 1,851,500 | -18.9% |
| Capital Assets | | | | 22,698,000 | | | 22,698,000 | 24,005,000 | -5.4% |
| Debt Service-General Obligation Bonds | | | | | | | | | |
| Debt Service-Other Long Term Debt | | | | | 5,311,000 | | 5,311,000 | | -- |
| Other Expenditures | | | | | | | | | |
| Contingency | 3,717,424 | 3,000,179 | | 2,098,000 | | | 8,815,603 | 2,517,941 | 250.1% |
| Total Expenditures and Other Outflows | \$ 163,051,000 | \$ 51,409,000 | \$ 1,533,000 | \$ 24,796,000 | \$ 5,311,000 | \$ | \$ 246,100,000 | \$ 247,829,000 | -0.7% |