

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

Revised on May 28, 2020, to change levy neutral Primary Tax Rate from 1.3373 to 1.3359.

BUDGET FOR FISCAL YEAR 2021
SUMMARY OF BUDGET DATA

	Budget 2021	Budget 2020	Increase/Decrease From Budget 2020 To Budget 2021	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 175,660,000	\$ 170,900,000	\$ 4,760,000	2.8%
Unexpended Plant Fund	46,263,000	31,336,000	14,927,000	47.6%
Retirement of Indebtedness Plant Fund	5,807,000	5,449,000	358,000	6.6%
TOTAL	\$ 227,730,000	\$ 207,685,000	\$ 20,045,000	9.7%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,327 /FTSE	\$ 11,393 /FTSE	\$ 934 /FTSE	8.2%
Unexpended Plant Fund	\$ 3,247 /FTSE	\$ 2,089 /FTSE	\$ 1,157 /FTSE	55.4%
Projected FTSE Count	14,250	15,000		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 99,684,000	\$ 96,575,000	\$ 3,109,000	3.2%
Retirement Costs	10,751,000	10,322,000	429,000	4.2%
Healthcare Costs	11,807,000	9,596,000	2,211,000	23.0%
Other Benefit Costs	9,254,000	9,882,000	(628,000)	-6.4%
TOTAL	\$ 131,496,000	\$ 126,375,000	\$ 5,121,000	4.1%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 122,106,950	\$ 120,106,857	\$ 2,000,093	1.7%
Secondary Tax Levy				
TOTAL LEVY	\$ 122,106,950	\$ 120,106,857	\$ 2,000,093	1.7%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.3359	1.3758	(0.0399)	-2.9%
Secondary Tax Rate				
TOTAL RATE	1.3359	1.3758	(0.0399)	-2.9%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2021 PURSUANT TO A.R.S. §42-1705			\$ 124,547,443	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2020 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$	

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2021
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2021	Total All Funds 2021	Total All Funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 23,711,000	\$	\$	\$ 1,219,000	\$ 56,707,000	\$ 81,637,000	\$ 73,065,000	11.7%
Unrestricted	122,746,000		9,596,000	16,230,000			148,572,000	124,586,000	19.3%
Total Beginning Balances	\$ 122,746,000	\$ 23,711,000	\$ 9,596,000	\$ 16,230,000	\$ 1,219,000	\$ 56,707,000	\$ 230,209,000	\$ 197,651,000	16.5%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 40,429,000	\$	\$	\$	\$	\$	\$ 40,429,000	\$ 41,129,000	-1.7%
Out-of-District Tuition									
Out-of-State Tuition	4,024,000						4,024,000	4,450,000	-9.6%
Student Fees	7,504,000		2,000	1,000,000			8,506,000	8,496,000	0.1%
Tuition and Fee Remissions or Waivers	(4,603,000)						(4,603,000)	(3,883,000)	18.5%
State Appropriations									
Maintenance Support									
Equalization Aid									
Capital Support								20,000,000	-100.0%
Property Taxes									
Primary Tax Levy	122,106,950						122,106,950	120,106,857	1.7%
Secondary Tax Levy									
Gifts, Grants, and Contracts	2,259,000	46,636,000					48,895,000	49,139,000	-0.5%
Sales and Services	750,000		723,000				1,473,000	1,768,000	-16.7%
Investment Income	3,500,000		1,000				3,501,000	3,976,000	-11.9%
State Shared Sales Tax		1,200,000					1,200,000	2,342,000	-48.8%
Other Revenues	357,050		407,000				764,050	1,054,143	-27.5%
Proceeds from Sale of Bonds				10,000,000			10,000,000		--
Total Revenues and Other Inflows	\$ 176,327,000	\$ 47,836,000	\$ 1,133,000	\$ 11,000,000	\$	\$	\$ 236,296,000	\$ 248,578,000	-4.9%
TRANSFERS									
Transfers In	25,742,000			25,776,000	5,807,000		57,325,000	42,292,000	35.5%
(Transfers Out)	(36,733,000)	(19,570,000)	(722,000)	(300,000)			(57,325,000)	(42,292,000)	35.5%
Total Transfers	(10,991,000)	(19,570,000)	(722,000)	25,476,000	5,807,000				
Less:									
Financial Stability	(14,811,000)		(2,300,000)				(17,111,000)	(17,080,000)	0.2%
Future Capital Acquisitions/Projects	(97,611,000)		(6,166,000)			(6,707,000)	(110,484,000)	(105,027,000)	5.2%
Grant or Scholarship Reserves		(5,714,000)					(5,714,000)	(6,879,000)	-16.9%
Debt Service					(1,219,000)		(1,219,000)		--
Total Resources Available for the Budget Year	\$ 175,660,000	\$ 46,263,000	\$ 1,541,000	\$ 52,706,000	\$ 5,807,000	\$ 50,000,000	\$ 331,977,000	\$ 317,243,000	4.6%

PIMA COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2021
EXPENDITURES AND OTHER OUTFLOWS

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2021	Total All Funds 2021	Total All Funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021				
\$ 175,660,000	\$ 46,263,000	\$ 1,541,000	\$ 52,706,000	\$ 5,807,000	\$ 50,000,000	\$ 331,977,000	\$ 317,243,000	4.6%	
\$ 59,922,548	\$ 5,697,646					\$ 65,620,194	\$ 61,921,712	6.0%	
22,702,122	4,787,572		700,000			28,189,694	31,462,714	-10.4%	
26,425,669	4,894,955					31,320,624	32,767,253	-4.4%	
45,136,500	73,827					45,210,327	39,051,722	15.8%	
15,059,008						15,059,008	14,481,201	4.0%	
1,229,000	27,833,000	14,000				29,076,000	31,401,066	-7.4%	
		1,527,000				1,527,000	1,489,408	2.5%	
			51,006,000		50,000,000	101,006,000	90,336,000	11.8%	
				5,807,000		5,807,000	5,449,000	6.6%	
5,185,153	2,976,000		1,000,000			9,161,153	8,882,924	3.1%	
\$ 175,660,000	\$ 46,263,000	\$ 1,541,000	\$ 52,706,000	\$ 5,807,000	\$ 50,000,000	\$ 331,977,000	\$ 317,243,000	4.6%	