PimaCountyCommunityCollegeDistrict
Board Policy

Board Policy Title:	**Enterprise Risk Management**
Board Policy Number:	BP 4.03
Adoption Date:	11/21/79
Schedule for Review & Update:	Every three years
Review Date(s):	11/1/95, 11/10/09, 10/6/14, 9/13/18, 6/8/22, 10/8/25
Revision Date(s):	10/6/14, 9/13/18, 6/8/22, 10/8/25
Sponsoring Unit/Department:	Finance and Administration
Motion Number:	1943
Legal Reference:	
Cross Reference:	

Recognizing the effect of uncertainty upon strategic and operational objectives, the College considers an Enterprise Risk Management ("ERM") framework that assesses and manages risk consistently and continuously as an important component of good governance. The College understands that ERM does not ensure the elimination of risk. Implementation and continued operation of ERM supports ongoing efforts to manage identified strategic, operational, financial, resource-based, and relational opportunities and risks within the College's risk appetite.

ERM will engage all functional and programmatic areas within the College, enabling a structured, comprehensive, and collaborative approach to risk assessment and management. By integrating ERM principles, processes, practices, methodologies, and resources into core organizational activities, including strategic planning, ERM supports informed decision-making, timely action, and accountability, advancing the College's Mission and objectives.

Responsibilities:

The Governing Board, through its Finance and Audit Committee, is responsible for overseeing the College's ERM program. The Chancellor is responsible for providing strategic direction, guiding implementation of the College's ERM framework, processes, and practices.

The Chancellor shall designate a position responsible for the continued development and day-to-day management of the College's ERM operations, including:

- Applying ERM with the College's strategic objective setting activities; and
- At a minimum, biannual communication with the Finance and Audit Committee regarding the College's overall risk profile, critical risks, and effectiveness of implemented risk response strategies and actions.